

# **BREMEN TOWNSHIP TRUSTEES OF SCHOOLS**

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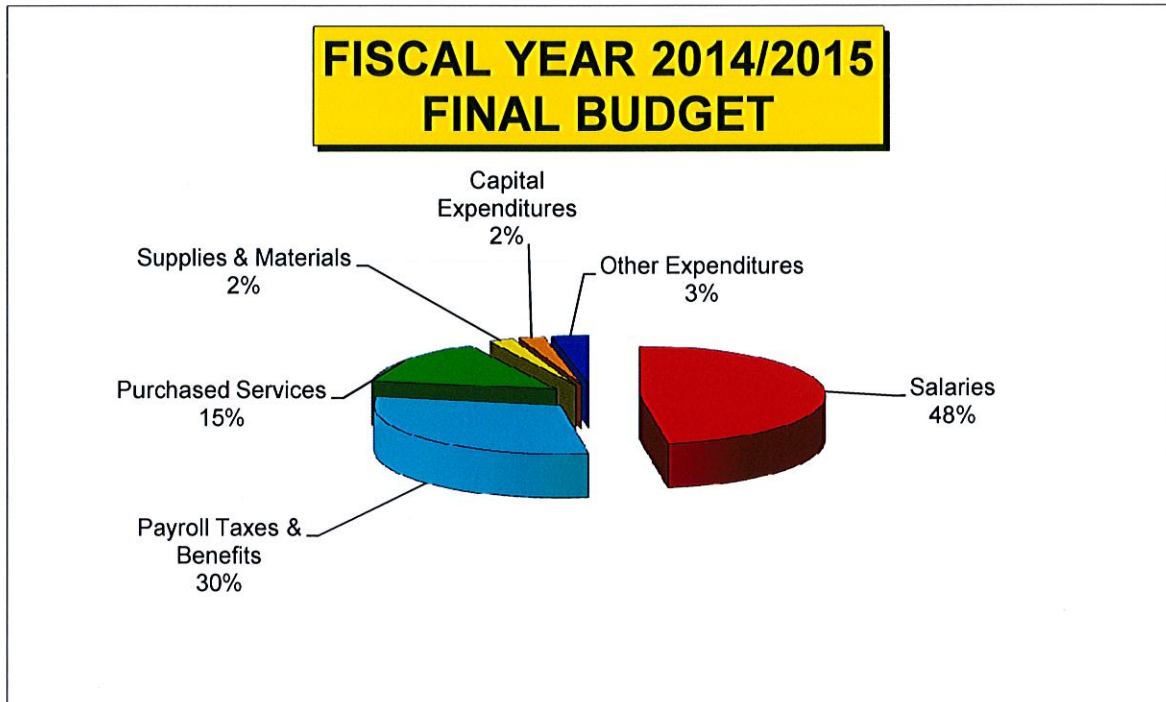
## **ANNUAL BUDGET REPORT-FINAL FISCAL YEAR ENDING JUNE 30, 2015**

**Deborah A. Stearns, President  
J. Kay Giles, Vice President  
Joanne Keilman, Secretary  
Michael T. Duggan, Trustee  
Dionne Freeman-Cooper, Trustee  
Jason Hedke, Trustee  
Julienne W. Mallory, Trustee  
Tina M. Moslander, Trustee  
Kathy Novak, Trustee**

**Joseph J. McDonnell, Treasurer**

**BREMEN TOWNSHIP SCHOOL TREASURER'S OFFICE**  
**Statement of Expenditures - Summary**  
**FISCAL YEAR 2014/2015 FINAL BUDGET**

	<b>2014/2015 BUDGET</b>	<b>2013/2014 ESTIMATE</b>	<b>CHANGE</b>	
Salaries	\$ 435,724	\$ 373,373	\$ 62,351	
Payroll Taxes & Benefits	275,359	238,585	36,774	
Purchased Services	135,684	131,115	4,569	
Supplies & Materials	19,700	6,363	13,337	
Capital Expenditures	20,000	5,172	14,828	
Other Expenditures	29,350	13,187	16,163	
<b>Total Expenditures</b>	<b>\$ 915,817</b>	<b>\$ 767,795</b>	<b>\$ 148,022</b>	<b>19.28%</b>



**BREMEN TOWNSHIP SCHOOL TREASURER'S OFFICE**  
**Statement of Expenditures - Detail**  
**FISCAL YEAR 2014/2015 FINAL BUDGET**

<b>Salaries</b>	<b>2014/2015 BUDGET</b>	<b>2013/2014 ESTIMATE</b>	<b>CHANGE</b>	
Treasurer	\$ 157,013	\$ 152,440	\$ 4,573	
Treasurer Unused Vacation Pay	15,892	15,429	463	
Staff	258,451	202,124	56,327	
Delivery/Other Part-time	4,368	3,380	988	
<b>Total Salaries</b>	<b>435,724</b>	<b>373,373</b>	<b>62,351</b>	16.70%

<b>Payroll Taxes &amp; Benefits</b>				
IMRF	29,660	27,882	1,778	
FICA	30,813	26,789	4,024	
Medicare	9,781	8,963	818	
Annuity	12,000	12,000	-	
Car Allowance	7,200	7,200	-	
Group Insurance	185,557	155,403	30,154	
Life Insurance	348	348	-	
<b>Total Payroll Taxes &amp; Benefits</b>	<b>275,359</b>	<b>238,585</b>	<b>36,774</b>	15.41%

<b>Purchased Services</b>				
Outside Programming	2,000	0	2,000	
Auditors	56,000	55,000	1,000	
Attorney Fees	3,000	1,885	1,115	
Office Cleaning	2,860	2,910	(50)	
Repair/Maintenance	4,000	3,888	112	
Office Rent	21,000	20,520	480	
Telephone/Data Lines	4,800	4,783	17	
Office Insurance	4,400	3,930	470	
Treasurer's Bond	6,144	6,600	(456)	
Trustee Liability Insurance	13,300	12,673	627	
Publications	7,380	7,035	345	
Bank Fees	10,800	11,891	(1,091)	
<b>Total Purchased Services</b>	<b>135,684</b>	<b>131,115</b>	<b>4,569</b>	3.48%

<b>Supplies &amp; Materials</b>				
Office Supplies	7,500	4,388	3,112	
Postage	200	141	59	
Paper/Check Supplies	12,000	1,834	10,166	
<b>Total Supplies &amp; Materials</b>	<b>19,700</b>	<b>6,363</b>	<b>13,337</b>	209.60%

<b>Capital Expenditures</b>				
Computer Equipment	20,000	5,172	14,828	
<b>Total Capital Expenditures</b>	<b>20,000</b>	<b>5,172</b>	<b>14,828</b>	286.70%

<b>Other Expenditures</b>				
Employee Training	21,000	8,032	12,968	
Employee Travel Reimbursement	3,200	3,106	94	
Dues/Fees/Subscriptions	2,150	2,049	101	
Treasurer's Expenses	1,000	0	1,000	
Trustee's Expenses	2,000	0	2,000	
<b>Total Other Expenditures</b>	<b>29,350</b>	<b>13,187</b>	<b>16,163</b>	122.57%

<b>TOTAL EXPENDITURES</b>	<b>\$ 915,817</b>	<b>\$ 767,795</b>	<b>\$ 148,022</b>	<b>19.28%</b>
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**BREMEN TOWNSHIP SCHOOL TREASURER'S OFFICE**

**Statement of Revenues and Expenditures**

**FISCAL YEAR 2014/2015 FINAL BUDGET**

**REVENUES**

Park District Service Fees	\$	14,300
<b>TOTAL REVENUES</b>	\$	<u>14,300</u>

**EXPENDITURES**

Salaries	\$	431,356
Delivery/Other Part-time		4,368
Payroll Taxes and Benefits		<u>275,359</u>
Total Employment Costs		711,083

Outside Programming		2,000
Auditors		56,000
Attorney Fees		3,000
Office Cleaning		2,860
Repair/Maintenance		4,000
Office Rent		21,000
Employee Travel Reimbursement		3,200
Employee Training		21,000
Telephone		4,800
Office Insurance		4,400
Treasurer's Bond		6,144
Trustee Liability Insurance		13,300
Publications		7,380
Office Supplies		7,500
Postage		200
Paper/Check Supplies		12,000
Computer Equipment		20,000
Dues/Fees/Subscriptions		2,150
Treasurer's Expenses		1,000
Trustee's Expenses		2,000
Bank Fees		10,800

<b>TOTAL EXPENDITURES</b>	\$	<u>915,817</u>
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<b>NET EXPENDITURES</b>	\$	<u><u>901,517</u></u>
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**NOTE:**

<b>Interest on Investments</b>	\$	<u><u>1,000,000</u></u>
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September 24, 2014

**BREMEN TOWNSHIP SCHOOL TREASURER'S OFFICE**

**Statement of Revenues and Expenditures**

**FISCAL YEAR 2014/2015 FINAL BUDGET**

	2014/2015	2014/2015	INCREASE/(DECREASE)		2013/2014	INCREASE/(DECREASE)	
	FINAL BUDGET	TENTATIVE BUDGET	FINAL VS. TENTATIVE AMOUNT	%	FULL YEAR ESTIMATE	FINAL VS. ESTIMATE AMOUNT	%
<b>REVENUES</b>							
Park District Service Fees	\$ 14,300	\$ 14,300	\$ 0	0.00%	\$ 12,300	\$ 2,000	16.26%
<b>TOTAL REVENUES</b>	<b>\$ 14,300</b>	<b>\$ 14,300</b>	<b>\$ 0</b>	<b>0.00%</b>	<b>\$ 12,300</b>	<b>\$ 2,000</b>	<b>16.26%</b>
<b>EXPENDITURES</b>							
Salaries	\$ 431,356	\$ 437,606	\$ (6,250)	-1.43%	\$ 369,993	\$ 61,363	16.58%
Delivery/Other Part-time	4,368	4,368	0	0.00%	3,380	988	29.23%
Payroll Taxes and Benefits	275,359	290,568	(15,209)	-5.23%	238,585	36,774	15.41%
Total Employment Costs	711,083	732,542	(21,459)	-2.93%	611,958	99,125	16.20%
Outside Programming	2,000	2,000	0	0.00%	0	2,000	N/A
Auditors	56,000	56,000	0	0.00%	55,000	1,000	1.82%
Attorney Fees	3,000	3,000	0	0.00%	1,885	1,115	59.15%
Office Cleaning	2,860	2,860	0	0.00%	2,910	(50)	-1.72%
Repair/Maintenance	4,000	4,000	0	0.00%	3,888	112	2.88%
Office Rent	21,000	21,000	0	0.00%	20,520	480	2.34%
Employee Travel Reimbursement	3,200	3,100	100	3.23%	3,106	94	3.03%
Employee Training	21,000	21,000	0	N/A	8,032	12,968	N/A
Telephone	4,800	4,650	150	3.23%	4,783	17	0.36%
Office Insurance	4,400	4,400	0	0.00%	3,930	470	11.96%
Treasurer's Bond	6,144	6,400	(256)	-4.00%	6,600	(456)	-6.91%
Trustee Liability Insurance	13,300	13,300	0	0.00%	12,673	627	4.95%
Publications	7,380	7,380	0	0.00%	7,035	345	4.90%
Office Supplies	7,500	7,500	0	0.00%	4,388	3,112	70.92%
Postage	200	200	0	0.00%	141	59	41.84%
Paper/Check Supplies	12,000	12,000	0	0.00%	1,834	10,166	554.31%
Computer Equipment	20,000	20,000	0	N/A	5,172	14,828	N/A
Dues/Fees/Subscriptions	2,150	2,150	0	0.00%	2,049	101	4.93%
Treasurer's Expenses	1,000	1,000	0	N/A	0	1,000	N/A
Trustee's Expenses	2,000	2,000	0	N/A	0	2,000	N/A
Bank Fees	10,800	10,800	0	0.00%	11,891	(1,091)	-9.18%
<b>TOTAL EXPENDITURES</b>	<b>\$ 915,817</b>	<b>\$ 937,282</b>	<b>\$ (21,465)</b>	<b>-2.29%</b>	<b>\$ 767,795</b>	<b>\$ 148,022</b>	<b>19.28%</b>
<b>NET EXPENDITURES</b>	<b>\$ 901,517</b>	<b>\$ 922,982</b>	<b>\$ (21,465)</b>	<b>-2.33%</b>	<b>\$ 755,495</b>	<b>\$ 146,022</b>	<b>19.33%</b>
<b>NOTE:</b>							
Interest on Investments	\$ 1,000,000	\$ 1,000,000	\$ 0	0.00%	\$ 578,994	\$ 421,006	72.71%

September 24, 2014

**BREMEN TOWNSHIP SCHOOL TREASURER'S OFFICE**

**Statement of Revenues and Expenditures**

**FISCAL YEAR 2014/2015 FINAL BUDGET**

	2014/2015		INCREASE/(DECREASE)		2013/2014 FULL YEAR ESTIMATE	INCREASE/(DECREASE)	
	FINAL BUDGET	TENTATIVE BUDGET	FINAL VS. TENTATIVE AMOUNT	%		FINAL VS. ESTIMATE AMOUNT	%
<b>REVENUES</b>							
Park District Service Fees	\$ 14,300	\$ 14,300	\$ 0	0.00%	\$ 12,300	\$ 2,000	16.26%
<b>TOTAL REVENUES</b>	<b>\$ 14,300</b>	<b>\$ 14,300</b>	<b>\$ 0</b>	<b>0.00%</b>	<b>\$ 12,300</b>	<b>\$ 2,000</b>	<b>16.26%</b>
<b>EXPENDITURES</b>							
<b>Salaries</b>							
Treasurer	\$ 157,013	\$ 157,013	\$ 0	0.00%	\$ 152,440	\$ 4,573	3.00%
Treasurer Unused Vacation Pay	15,892	15,892	0	0.00%	15,429	463	3.00%
Staff	250,990	257,240	(6,250)	-2.43%	202,124	48,866	24.18%
Staff Unused Vacation Payout	7,461	7,461	0	0.00%	0	7,461	N/A
Delivery/Other Part-time	4,368	4,368	0	0.00%	3,380	988	29.23%
<b>Total Salaries</b>	<b>435,724</b>	<b>441,974</b>	<b>(6,250)</b>	<b>-1.41%</b>	<b>373,373</b>	<b>62,351</b>	<b>16.70%</b>
<b>Payroll Taxes &amp; Benefits</b>							
IMRF	29,660	29,929	(269)	-0.90%	27,882	1,778	6.38%
FICA	30,813	31,200	(387)	-1.24%	26,789	4,024	15.02%
Medicare	9,781	9,871	(90)	-0.91%	8,963	818	9.13%
Annuity	12,000	12,000	0	0.00%	12,000	0	0.00%
Car Allowance	7,200	7,200	0	0.00%	7,200	0	0.00%
Group Insurance	185,557	200,020	(14,463)	-7.23%	155,403	30,154	19.40%
Life Insurance	348	348	0	0.00%	348	0	0.00%
<b>Total Payroll Taxes &amp; Benefits</b>	<b>275,359</b>	<b>290,568</b>	<b>(15,209)</b>	<b>-5.23%</b>	<b>238,585</b>	<b>36,774</b>	<b>15.41%</b>
<b>Total Employment Costs</b>	<b>711,083</b>	<b>732,542</b>	<b>(21,459)</b>	<b>-2.93%</b>	<b>611,958</b>	<b>99,125</b>	<b>16.20%</b>
Outside Programming	2,000	2,000	0	0.00%	0	2,000	N/A
Auditors	56,000	56,000	0	0.00%	55,000	1,000	1.82%
Attorney Fees	3,000	3,000	0	0.00%	1,885	1,115	59.15%
Office Cleaning	2,860	2,860	0	0.00%	2,910	(50)	-1.72%
Repair/Maintenance	4,000	4,000	0	0.00%	3,888	112	2.88%
Office Rent	21,000	21,000	0	0.00%	20,520	480	2.34%
Employee Travel Reimbursement	3,200	3,100	100	3.23%	3,106	94	3.03%
Employee/District Training	21,000	21,000	0	0.00%	8,032	12,968	161.45%
Telephone/Data Lines	4,800	4,650	150	3.23%	4,783	17	0.36%
Office Insurance	4,400	4,400	0	0.00%	3,930	470	11.96%
Treasurer's Bond	6,144	6,400	(256)	-4.00%	6,600	(456)	-6.91%
Trustee Liability Insurance	13,300	13,300	0	0.00%	12,673	627	4.95%
Publications	7,380	7,380	0	0.00%	7,035	345	4.90%
Office Supplies	7,500	7,500	0	0.00%	4,388	3,112	70.92%
Postage	200	200	0	0.00%	141	59	41.84%
Paper/Check Supplies	12,000	12,000	0	0.00%	1,834	10,166	554.31%
Computer Equipment	20,000	20,000	0	0.00%	5,172	14,828	286.70%
Dues/Fees/Subscriptions	2,150	2,150	0	0.00%	2,049	101	4.93%
Treasurer's Expenses	1,000	1,000	0	0.00%	0	1,000	N/A
Trustee's Expenses	2,000	2,000	0	0.00%	0	2,000	N/A
Bank Fees	10,800	10,800	0	0.00%	11,891	(1,091)	-9.18%
<b>TOTAL EXPENDITURES</b>	<b>\$ 915,817</b>	<b>\$ 937,282</b>	<b>\$ (21,465)</b>	<b>-2.29%</b>	<b>\$ 767,795</b>	<b>\$ 148,022</b>	<b>19.28%</b>
<b>NET EXPENDITURES</b>	<b>\$ 901,517</b>	<b>\$ 922,982</b>	<b>\$ (21,465)</b>	<b>-2.33%</b>	<b>\$ 755,495</b>	<b>\$ 146,022</b>	<b>19.33%</b>
<b>NOTE:</b>							
Interest on Investments	\$ 1,000,000	\$ 1,000,000	\$ 0	0.00%	\$ 578,994	\$ 421,006	72.71%

**BREMEN TOWNSHIP SCHOOL TREASURER'S OFFICE**

**Statement of Revenues and Expenditures**

**FISCAL YEAR 2013/2014 FULL YEAR (UNAUDITED)**

	<u>2013/2014 FULL YEAR ESTIMATE</u>	<u>2013/2014 BUDGET</u>	<u>INCREASE/(DECREASE) ESTIMATE VS. BUDGET</u>	
			<u>AMOUNT</u>	<u>%</u>
<b><u>REVENUES</u></b>				
Midlo. Park Dist. Service Fees	\$ 12,300.00	\$ 12,300	\$ 0	0.00%
<b>TOTAL REVENUES</b>	<b>\$ 12,300.00</b>	<b>\$ 12,300</b>	<b>\$ 0</b>	<b>100.00</b>
<b><u>EXPENDITURES</u></b>				
Salaries:				
Treasurer	\$ 167,869.00	\$ 167,869	\$ 0	0.00%
Staff	202,124.00	202,124	0	0.00%
Delivery	3,380.00	4,056	(676)	-16.67%
<b>Total Salaries</b>	<b>373,373.00</b>	<b>374,049</b>	<b>(676)</b>	<b>-0.18%</b>
IMRF	27,881.78	28,574	(692)	-2.42%
FICA	26,789.39	26,873	(84)	-0.31%
Medicare	8,963.01	8,781	182	2.07%
Car Allowance	7,200.00	7,200	0	0.00%
Treasurer Annuity	12,000.00	12,000	0	0.00%
Group Insurance	155,403.19	151,086	4,317	2.86%
Life Insurance	347.50	348	(1)	-0.14%
<b>Total Payroll Taxes/Insurance</b>	<b>238,584.87</b>	<b>234,862</b>	<b>3,723</b>	<b>1.59%</b>
<b>Total Employment Costs</b>	<b>611,957.87</b>	<b>608,911</b>	<b>3,047</b>	<b>0.50%</b>
Outside Programming	0.00	2,000	(2,000)	-100.00%
Auditors	55,000.00	55,000	0	0.00%
Attorney Fees	1,885.24	5,000	(3,115)	-62.30%
Office Cleaning	2,910.00	2,860	50	1.75%
Repair/Maintenance	3,888.19	4,000	(112)	-2.80%
Office Rent	20,520.00	20,520	0	0.00%
Employee Travel Reimbursement	3,105.61	3,400	(294)	-8.66%
Employee Training	8,032.30	12,000	(3,968)	-33.06%
Phone/Data Communication	4,783.35	6,000	(1,217)	-20.28%
Office Insurance	3,930.00	5,400	(1,470)	-27.22%
Treasurer's Bond	6,600.00	6,600	0	0.00%
Trustee Liability Insurance	12,673.00	11,727	946	8.07%
Publications	7,034.82	7,000	35	0.50%
Office Supplies	4,388.22	7,500	(3,112)	-41.49%
Postage	141.00	200	(59)	-29.50%
Paper/Check Supplies	1,833.73	12,000	(10,166)	-84.72%
Equipment Purchases	5,172.15	20,000	(14,828)	-74.14%
Dues/Fees/Subscriptions	2,049.00	5,900	(3,851)	-65.27%
Treasurer's Expenses	0.00	1,000	(1,000)	-100.00%
Trustee's Expenses	0.00	2,000	(2,000)	-100.00%
Bank Fees	11,890.99	10,800	1,091	10.10%
<b>TOTAL EXPENDITURES</b>	<b>\$ 767,795.47</b>	<b>\$ 809,818</b>	<b>\$ (42,023)</b>	<b>-5.19%</b>
<b>NET EXPENDITURES</b>	<b>\$ 755,495.47</b>	<b>\$ 797,518</b>	<b>\$ (42,023)</b>	<b>-5.27%</b>
<b><u>NOTE:</u></b>				
<b>Interest on Investments</b>	<b>\$ 578,994.21</b>	<b>\$ 1,100,000</b>	<b>\$ (521,006)</b>	<b>-47.36%</b>

September 16, 2014