

BREMEN TOWNSHIP TRUSTEES OF SCHOOLS

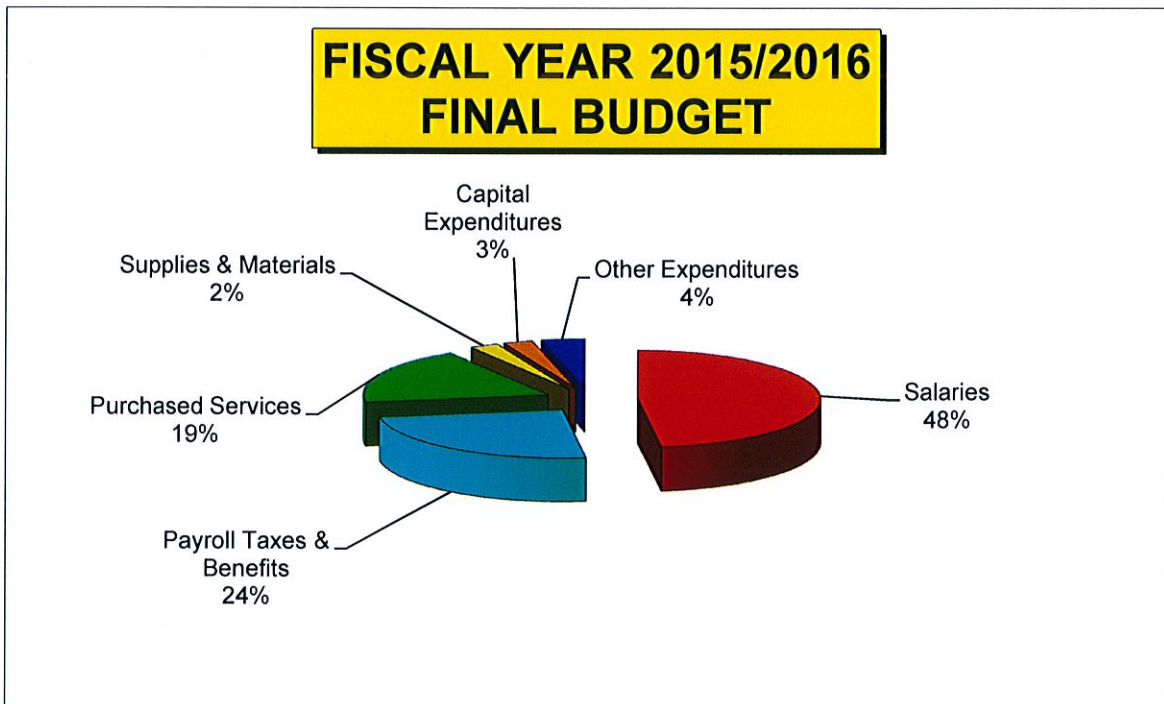
ANNUAL BUDGET REPORT—FINAL FISCAL YEAR ENDING JUNE 30, 2016

Deborah A. Stearns, President
J. Kay Giles, Vice President
Joanne Keilman, Secretary
Nancy Hullinger, Trustee
Gregory Jackson, Trustee
Tina M. Moslander, Trustee
Kathy Novak, Trustee

Joseph J. McDonnell, Treasurer

BREMEN TOWNSHIP SCHOOL TREASURER'S OFFICE
Statement of Expenditures - Summary
FISCAL YEAR 2015/2016 FINAL BUDGET

	2015/2016 BUDGET	2014/2015 ESTIMATE	CHANGE	
Salaries	\$ 377,171	\$ 436,550	\$ (59,379)	
Payroll Taxes & Benefits	192,083	224,170	(32,087)	
Purchased Services	147,470	123,132	24,338	
Supplies & Materials	19,850	11,230	8,620	
Capital Expenditures	20,000	14,611	5,389	
Other Expenditures	29,828	5,915	23,913	
Total Expenditures	\$ 786,402	\$ 815,608	\$ (29,206)	-3.58%



BREMEN TOWNSHIP SCHOOL TREASURER'S OFFICE
Statement of Expenditures - Detail
FISCAL YEAR 2015/2016 FINAL BUDGET

Salaries	2015/2016 BUDGET	2014/2015 ESTIMATE	CHANGE	
Treasurer	\$ 160,938	\$ 157,013	\$ 3,925	
Treasurer Unused Vacation Pay	16,289	15,892	397	
Staff	195,576	259,865	(64,289)	
Delivery/Other Part-time	4,368	3,780	588	
Total Salaries	377,171	436,550	(59,379)	-13.60%

Payroll Taxes & Benefits				
IMRF	39,460	24,421	15,039	
FICA	27,072	30,828	(3,756)	
Medicare	9,005	10,023	(1,018)	
Annuity	12,000	12,000	-	
Car Allowance	7,200	7,200	-	
Group Insurance	96,998	139,350	(42,352)	
Life Insurance	348	348	-	
Total Payroll Taxes & Benefits	192,083	224,170	(32,087)	-14.31%

Purchased Services				
Outside Programming	2,000	0	2,000	
Auditors	57,700	56,000	1,700	
Attorney Fees	3,000	701	2,299	
Office Cleaning	3,120	2,860	260	
Repair/Maintenance	4,000	2,896	1,104	
Office Rent	21,420	21,000	420	
Telephone/Data Lines	5,040	5,499	(459)	
Office Insurance	4,037	2,347	1,690	
Treasurer's Bond	19,170	6,144	13,026	
Trustee Liability Insurance	6,723	6,723	-	
Publications	7,460	7,107	353	
Bank Fees	13,800	11,855	1,945	
Total Purchased Services	147,470	123,132	24,338	19.77%

Supplies & Materials				
Office Supplies	7,650	5,079	2,571	
Postage	200	198	2	
Paper/Check Supplies	12,000	5,953	6,047	
Total Supplies & Materials	19,850	11,230	8,620	76.76%

Capital Expenditures				
Computer Equipment	20,000	14,611	5,389	
Total Capital Expenditures	20,000	14,611	5,389	36.88%

Other Expenditures				
Employee Training	21,000	0	21,000	
Employee Travel Reimbursement	3,638	3,304	334	
Dues/Fees/Subscriptions	2,190	2,611	(421)	
Treasurer's Expenses	1,000	0	1,000	
Trustee's Expenses	2,000	0	2,000	
Total Other Expenditures	29,828	5,915	23,913	404.28%

TOTAL EXPENDITURES	\$ 786,402	\$ 815,608	\$ (29,206)	-3.58%
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BREMEN TOWNSHIP SCHOOL TREASURER'S OFFICE

Statement of Revenues and Expenditures

FISCAL YEAR 2015/2016 FINAL BUDGET

REVENUES

Park District Service Fees	\$	16,300
TOTAL REVENUES	\$	<u>16,300</u>

EXPENDITURES

Salaries	\$	372,803
Delivery/Other Part-time		4,368
Payroll Taxes and Benefits		<u>192,083</u>
Total Employment Costs		569,254
Outside Programming		2,000
Auditors		57,700
Attorney Fees		3,000
Office Cleaning		3,120
Repair/Maintenance		4,000
Office Rent		21,420
Employee Travel Reimbursement		3,638
Employee Training		21,000
Telephone		5,040
Office Insurance		4,037
Treasurer's Bond		19,170
Trustee Liability Insurance		6,723
Publications		7,460
Office Supplies		7,650
Postage		200
Paper/Check Supplies		12,000
Computer Equipment		20,000
Dues/Fees/Subscriptions		2,190
Treasurer's Expenses		1,000
Trustee's Expenses		2,000
Bank Fees		13,800
TOTAL EXPENDITURES	\$	<u>786,402</u>
NET EXPENDITURES	\$	<u><u>770,102</u></u>

NOTE:

Interest on Investments	\$	<u><u>1,000,000</u></u>
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September 24, 2015

BREMEN TOWNSHIP SCHOOL TREASURER'S OFFICE

Statement of Revenues and Expenditures

FISCAL YEAR 2015/2016 FINAL BUDGET

	2015/2016		INCREASE/(DECREASE)		2014/2015		INCREASE/(DECREASE)	
	FINAL BUDGET	TENTATIVE BUDGET	FINAL VS. TENTATIVE AMOUNT	%	FULL YEAR ESTIMATE	FINAL VS. ESTIMATE AMOUNT	%	
REVENUES								
Park District Service Fees	\$ 16,300	\$ 16,300	\$ 0	0.00%	\$ 14,300	\$ 2,000	13.99%	
TOTAL REVENUES	\$ 16,300	\$ 16,300	\$ 0	0.00%	\$ 14,300	\$ 2,000	13.99%	
EXPENDITURES								
Salaries	\$ 372,803	\$ 372,347	\$ 456	0.12%	\$ 432,770	\$ (59,967)	-13.86%	
Delivery/Other Part-time	4,368	4,368	0	0.00%	3,780	588	15.56%	
Payroll Taxes and Benefits	192,083	193,751	(1,668)	-0.86%	224,170	(32,087)	-14.31%	
Total Employment Costs	569,254	570,466	(1,212)	-0.21%	660,720	(91,466)	-13.84%	
Outside Programming	2,000	2,000	0	0.00%	0	2,000	N/A	
Auditors	57,700	57,700	0	0.00%	56,000	1,700	3.04%	
Attorney Fees	3,000	3,000	0	0.00%	701	2,299	327.96%	
Office Cleaning	3,120	3,120	0	0.00%	2,860	260	9.09%	
Repair/Maintenance	4,000	4,000	0	0.00%	2,896	1,104	38.12%	
Office Rent	21,420	21,420	0	0.00%	21,000	420	2.00%	
Employee Travel Reimbursement	3,638	3,638	0	0.00%	3,304	334	10.11%	
Employee Training	21,000	21,000	0	0.00%	0	21,000	N/A	
Telephone	5,040	5,640	(600)	-10.64%	5,499	(459)	-8.35%	
Office Insurance	4,037	4,037	0	0.00%	2,347	1,690	72.01%	
Treasurer's Bond	19,170	12,000	7,170	59.75%	6,144	13,026	212.01%	
Trustee Liability Insurance	6,723	6,723	0	0.00%	6,723	0	0.00%	
Publications	7,460	7,460	0	0.00%	7,107	353	4.97%	
Office Supplies	7,650	7,650	0	0.00%	5,079	2,571	50.62%	
Postage	200	200	0	0.00%	198	2	1.01%	
Paper/Check Supplies	12,000	12,000	0	0.00%	5,953	6,047	101.58%	
Computer Equipment	20,000	20,000	0	0.00%	14,611	5,389	N/A	
Dues/Fees/Subscriptions	2,190	2,190	0	0.00%	2,611	(421)	-16.12%	
Treasurer's Expenses	1,000	1,000	0	0.00%	0	1,000	N/A	
Trustee's Expenses	2,000	2,000	0	0.00%	0	2,000	N/A	
Bank Fees	13,800	13,800	0	0.00%	11,855	1,945	16.41%	
TOTAL EXPENDITURES	\$ 786,402	\$ 781,044	\$ 5,358	0.69%	\$ 815,608	\$ (29,206)	-3.58%	
NET EXPENDITURES	\$ 770,102	\$ 764,744	\$ 5,358	0.70%	\$ 801,308	\$ (31,206)	-3.89%	
NOTE:								
Interest on Investments	\$ 1,000,000	\$ 1,000,000	\$ 0	0.00%	\$ 643,472	\$ 356,528	55.41%	

September 24, 2015

BREMEN TOWNSHIP SCHOOL TREASURER'S OFFICE

Statement of Revenues and Expenditures

FISCAL YEAR 2015/2016 FINAL BUDGET

	2015/2016		INCREASE/(DECREASE)		2014/2015 FULL YEAR ESTIMATE	INCREASE/(DECREASE)	
	FINAL BUDGET	TENTATIVE BUDGET	FINAL VS. TENTATIVE AMOUNT	%		FINAL VS. ESTIMATE AMOUNT	%
REVENUES							
Park District Service Fees	\$ 16,300	\$ 16,300	\$ 0	0.00%	\$ 14,300	\$ 2,000	13.99%
TOTAL REVENUES	\$ 16,300	\$ 16,300	\$ 0	0.00%	\$ 14,300	\$ 2,000	13.99%
EXPENDITURES							
<u>Salaries</u>							
Treasurer	\$ 160,938	\$ 160,938	\$ 0	0.00%	\$ 157,013	\$ 3,925	2.50%
Treasurer Unused Vacation Pay	16,289	16,289	0	0.00%	15,892	397	2.50%
Staff	195,576	195,120	456	0.23%	252,147	(56,571)	-22.44%
Staff Unused Vacation Payout	0	0	0	N/A	7,718	(7,718)	-100.00%
Delivery/Other Part-time	4,368	4,368	0	0.00%	3,780	588	15.56%
Total Salaries	<u>377,171</u>	<u>376,715</u>	<u>456</u>	<u>0.12%</u>	<u>436,550</u>	<u>(59,379)</u>	<u>-13.60%</u>
<u>Payroll Taxes & Benefits</u>							
IMRF	39,460	26,621	12,839	48.23%	24,421	15,039	61.58%
FICA	27,072	27,043	29	0.11%	30,828	(3,756)	-12.18%
Medicare	9,005	8,999	6	0.07%	10,023	(1,018)	-10.16%
Annuity	12,000	12,000	0	0.00%	12,000	0	0.00%
Car Allowance	7,200	7,200	0	0.00%	7,200	0	0.00%
Group Insurance	96,998	111,540	(14,542)	-13.04%	139,350	(42,352)	-30.39%
Life Insurance	348	348	0	0.00%	348	0	0.00%
Total Payroll Taxes & Benefits	<u>192,083</u>	<u>193,751</u>	<u>(1,668)</u>	<u>-0.86%</u>	<u>224,170</u>	<u>(32,087)</u>	<u>-14.31%</u>
Total Employment Costs	569,254	570,466	(1,212)	-0.21%	660,720	(91,466)	-13.84%
Outside Programming	2,000	2,000	0	0.00%	0	2,000	N/A
Auditors	57,700	57,700	0	0.00%	56,000	1,700	3.04%
Attorney Fees	3,000	3,000	0	0.00%	701	2,299	327.96%
Office Cleaning	3,120	3,120	0	0.00%	2,860	260	9.09%
Repair/Maintenance	4,000	4,000	0	0.00%	2,896	1,104	38.12%
Office Rent	21,420	21,420	0	0.00%	21,000	420	2.00%
Employee Travel Reimbursement	3,638	3,638	0	0.00%	3,304	334	10.11%
Employee/District Training	21,000	21,000	0	0.00%	0	21,000	N/A
Telephone/Data Lines	5,040	5,640	(600)	-10.64%	5,499	(459)	-8.35%
Office Insurance	4,037	4,037	0	0.00%	2,347	1,690	72.01%
Treasurer's Bond	19,170	12,000	7,170	59.75%	6,144	13,026	212.01%
Trustee Liability Insurance	6,723	6,723	0	0.00%	6,723	0	0.00%
Publications	7,460	7,460	0	0.00%	7,107	353	4.97%
Office Supplies	7,650	7,650	0	0.00%	5,079	2,571	50.62%
Postage	200	200	0	0.00%	198	2	1.01%
Paper/Check Supplies	12,000	12,000	0	0.00%	5,953	6,047	101.58%
Computer Equipment	20,000	20,000	0	0.00%	14,611	5,389	36.88%
Dues/Fees/Subscriptions	2,190	2,190	0	0.00%	2,611	(421)	-16.12%
Treasurer's Expenses	1,000	1,000	0	0.00%	0	1,000	N/A
Trustee's Expenses	2,000	2,000	0	0.00%	0	2,000	N/A
Bank Fees	13,800	13,800	0	0.00%	11,855	1,945	16.41%
TOTAL EXPENDITURES	\$ 786,402	\$ 781,044	\$ 5,358	0.69%	\$ 815,608	\$ (29,206)	-3.58%
NET EXPENDITURES	\$ 770,102	\$ 764,744	\$ 5,358	0.70%	\$ 801,308	\$ (31,206)	-3.89%
NOTE:							
Interest on Investments	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 0</u>	<u>0.00%</u>	<u>\$ 643,472</u>	<u>\$ 356,528</u>	<u>55.41%</u>

BREMEN TOWNSHIP SCHOOL TREASURER'S OFFICE

Statement of Revenues and Expenditures

FISCAL YEAR 2014/2015 FULL YEAR (UNAUDITED)

	<u>2014/2015 FULL YEAR ESTIMATE</u>	<u>2014/2015 BUDGET</u>	<u>INCREASE/(DECREASE) ESTIMATE VS. BUDGET</u>	
			<u>AMOUNT</u>	<u>%</u>
<u>REVENUES</u>				
Park District Service Fees	\$ 14,300	\$ 14,300	\$ 0	0.00%
TOTAL REVENUES	\$ 14,300	\$ 14,300	\$ 0	0.00%
 <u>EXPENDITURES</u>				
<u>Salaries</u>				
Treasurer	\$ 172,905	\$ 172,905	\$ 0	0.00%
Staff	259,865	258,451	1,414	0.55%
Delivery	3,780	4,368	(588)	-13.46%
Total Salaries	436,550	435,724	826	0.19%
 <u>Payroll Taxes & Benefits</u>				
IMRF	24,421	29,660	(5,239)	-17.66%
FICA	30,828	30,813	15	0.05%
Medicare	10,023	9,781	242	2.47%
Annuity	12,000	12,000	0	0.00%
Car Allowance	7,200	7,200	0	0.00%
Group Insurance	139,350	185,557	(46,207)	-24.90%
Life Insurance	348	348	0	0.00%
Total Payroll Taxes & Benefits	224,170	275,359	(51,189)	-18.59%
Total Employment Costs	660,720	711,083	(50,363)	-7.08%
Outside Programming	0	2,000	(2,000)	-100.00%
Auditors	56,000	56,000	0	0.00%
Attorney Fees	701	3,000	(2,299)	-76.63%
Office Cleaning	2,860	2,860	0	0.00%
Repair/Maintenance	2,896	4,000	(1,104)	-27.60%
Office Rent	21,000	21,000	0	0.00%
Employee Travel Reimbursement	3,304	3,200	104	3.25%
Employee/District Training	0	21,000	(21,000)	-100.00%
Telephone/Data Lines	5,499	4,800	699	14.56%
Office Insurance	2,347	4,400	(2,053)	-46.66%
Treasurer's Bond	6,144	6,144	0	0.00%
Trustee Liability Insurance	6,723	13,300	(6,577)	-49.45%
Publications	7,107	7,380	(273)	-3.70%
Office Supplies	5,079	7,500	(2,421)	-32.28%
Postage	198	200	(2)	-1.00%
Paper/Check Supplies	5,953	12,000	(6,047)	-50.39%
Computer Equipment	14,611	20,000	(5,389)	-26.95%
Dues/Fees/Subscriptions	2,611	2,150	461	21.44%
Treasurer's Expenses	0	1,000	(1,000)	-100.00%
Trustee's Expenses	0	2,000	(2,000)	-100.00%
Bank Fees	11,855	10,800	1,055	9.77%
TOTAL EXPENDITURES	\$ 815,608	\$ 915,817	\$ (100,209)	-10.94%
NET EXPENDITURES	\$ 801,308	\$ 901,517	\$ (100,209)	-11.12%
 <u>NOTE:</u>				
Interest on Investments	\$ 643,472	\$ 1,000,000	\$ (356,528)	-35.65%