

**BREMEN TOWNSHIP  
TRUSTEES OF SCHOOLS**

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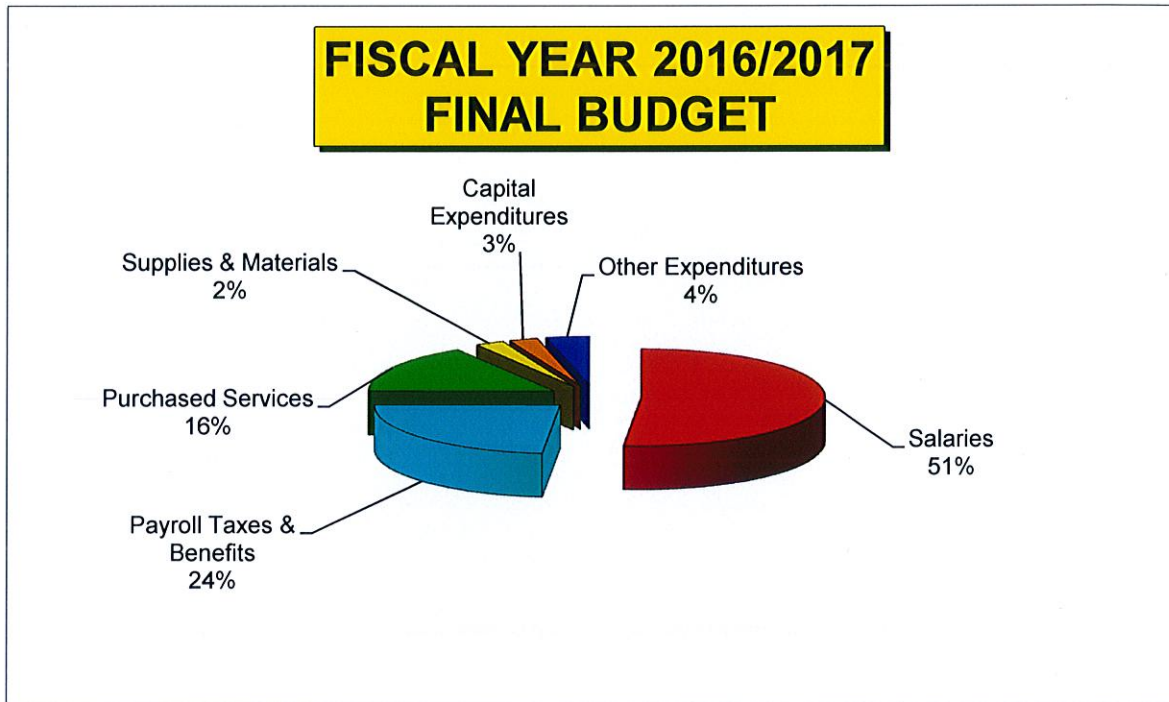
**ANNUAL BUDGET REPORT-FINAL**  
**FISCAL YEAR ENDING JUNE 30, 2017**

**Deborah A. Stearns, President**  
**J. Kay Giles, Vice President**  
**Joanne Keilman, Secretary**  
**Nancy Hullinger, Trustee**  
**Gregory Jackson, Trustee**  
**Tina M. Moslander, Trustee**  
**Kathy Novak, Trustee**

**Joseph J. McDonnell, Treasurer**

**BREMEN TOWNSHIP SCHOOL TREASURER'S OFFICE**  
**Statement of Expenditures - Summary**  
**FISCAL YEAR 2016/2017 FINAL BUDGET**

	<b>2016/2017 BUDGET</b>	<b>2015/2016 ESTIMATE</b>	<b>CHANGE</b>	
Salaries	\$ 409,902	\$ 376,695	\$ 33,207	
Payroll Taxes & Benefits	187,493	178,875	8,618	
Purchased Services	128,791	142,635	(13,844)	
Supplies & Materials	20,000	9,381	10,619	
Capital Expenditures	20,000	19,616	384	
Other Expenditures	29,610	15,775	13,835	
<b>Total Expenditures</b>	<b>\$ 795,796</b>	<b>\$ 742,977</b>	<b>\$ 52,819</b>	<b>7.11%</b>



**BREMEN TOWNSHIP SCHOOL TREASURER'S OFFICE**  
**Statement of Expenditures - Detail**  
**FISCAL YEAR 2016/2017 FINAL BUDGET**

<b>Salaries</b>	<b>2016/2017 BUDGET</b>	<b>2015/2016 ESTIMATE</b>	<b>CHANGE</b>	
Treasurer	\$ 164,962	\$ 160,938	\$ 4,024	
Treasurer Unused Vacation Pay	16,697	16,289	408	
Staff	223,719	195,576	28,143	
Delivery/Other Part-time	4,524	3,892	632	
<b>Total Salaries</b>	<b>409,902</b>	<b>376,695</b>	<b>33,207</b>	8.82%

<b>Payroll Taxes &amp; Benefits</b>				
IMRF	18,594	31,193	(12,599)	
FICA	28,820	27,126	1,694	
Medicare	9,552	9,364	188	
Annuity	12,000	12,000	-	
Car Allowance	7,200	7,200	-	
Group Insurance	110,979	91,644	19,335	
Life Insurance	348	348	-	
<b>Total Payroll Taxes &amp; Benefits</b>	<b>187,493</b>	<b>178,875</b>	<b>8,618</b>	4.82%

<b>Purchased Services</b>				
Outside Programming	2,000	0	2,000	
Auditors	58,850	57,700	1,150	
Attorney Fees	2,000	0	2,000	
Office Cleaning	3,120	3,120	-	
Repair/Maintenance	4,000	2,784	1,216	
Office Rent	21,720	21,420	300	
Telephone/Data Lines	5,100	5,391	(291)	
Office Insurance	4,214	3,947	267	
Treasurer's Bond	0	19,170	(19,170)	
Trustee Liability Insurance	5,667	5,152	515	
Publications	7,920	7,540	380	
Bank Fees	14,200	16,411	(2,211)	
<b>Total Purchased Services</b>	<b>128,791</b>	<b>142,635</b>	<b>(13,844)</b>	-9.71%

<b>Supplies &amp; Materials</b>				
Office Supplies	7,800	3,796	4,004	
Postage	200	162	38	
Paper/Check Supplies	12,000	5,423	6,577	
<b>Total Supplies &amp; Materials</b>	<b>20,000</b>	<b>9,381</b>	<b>10,619</b>	113.20%

<b>Capital Expenditures</b>				
Equipment Purchases	20,000	19,616	384	
<b>Total Capital Expenditures</b>	<b>20,000</b>	<b>19,616</b>	<b>384</b>	1.96%

<b>Other Expenditures</b>				
Employee Training	21,000	9,389	11,611	
Employee Travel Reimbursement	3,420	3,253	167	
Dues/Fees/Subscriptions	2,190	3,133	(943)	
Treasurer's Expenses	1,000	0	1,000	
Trustee's Expenses	2,000	0	2,000	
<b>Total Other Expenditures</b>	<b>29,610</b>	<b>15,775</b>	<b>13,835</b>	87.70%

<b>TOTAL EXPENDITURES</b>	<b>\$ 795,796</b>	<b>\$ 742,977</b>	<b>\$ 52,819</b>	<b>7.11%</b>
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**BREMEN TOWNSHIP SCHOOL TREASURER'S OFFICE**

**Statement of Revenues and Expenditures**

**FISCAL YEAR 2016/2017 FINAL BUDGET**

**REVENUES**

Park District Service Fees	\$	18,300
<b>TOTAL REVENUES</b>	\$	<u>18,300</u>

**EXPENDITURES**

Salaries	\$	405,378
Delivery/Other Part-time		4,524
Payroll Taxes and Benefits		187,493
Total Employment Costs		<u>597,395</u>
Outside Programming		2,000
Auditors		58,850
Attorney Fees		2,000
Office Cleaning		3,120
Repair/Maintenance		4,000
Office Rent		21,720
Employee Travel Reimbursement		3,420
Employee Training		21,000
Telephone		5,100
Office Insurance		4,214
Treasurer's Bond		0
Trustee Liability Insurance		5,667
Publications		7,920
Office Supplies		7,800
Postage		200
Paper/Check Supplies		12,000
Equipment Purchases		20,000
Dues/Fees/Subscriptions		2,190
Treasurer's Expenses		1,000
Trustee's Expenses		2,000
Bank Fees		14,200
<b>TOTAL EXPENDITURES</b>	\$	<u>795,796</u>
<b>NET EXPENDITURES</b>	\$	<u><u>777,496</u></u>

**NOTE:**

<b>Interest on Investments</b>	\$	<u><u>1,000,000</u></u>
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September 14, 2016

**BREMEN TOWNSHIP SCHOOL TREASURER'S OFFICE**

**Statement of Revenues and Expenditures**

**FISCAL YEAR 2016/2017 FINAL BUDGET**

	<u>2016/2017 FINAL BUDGET</u>	<u>2016/2017 PRELIMINARY BUDGET</u>	<u>INCREASE/(DECREASE) FINAL VS. PRELIMINARY</u>		<u>2015/2016 FULL YEAR ESTIMATE</u>	<u>INCREASE/(DECREASE) FINAL VS. ESTIMATE</u>	
			<u>AMOUNT</u>	<u>%</u>		<u>AMOUNT</u>	<u>%</u>
<b>REVENUES</b>							
Park District Service Fees	\$ 18,300	\$ 18,300	\$ 0	0.00%	\$ 16,300	\$ 2,000	12.27%
<b>TOTAL REVENUES</b>	<b>\$ 18,300</b>	<b>\$ 18,300</b>	<b>\$ 0</b>	<b>0.00%</b>	<b>\$ 16,300</b>	<b>\$ 2,000</b>	<b>12.27%</b>
<b>EXPENDITURES</b>							
Salaries	\$ 405,378	\$ 383,091	\$ 22,287	5.82%	\$ 372,803	\$ 32,575	8.74%
Delivery/Other Part-time	4,524	4,524	0	0.00%	3,892	632	16.24%
Payroll Taxes and Benefits	187,493	182,200	5,293	2.91%	178,875	8,618	4.82%
Total Employment Costs	<u>597,395</u>	<u>569,815</u>	<u>27,580</u>	<u>4.84%</u>	<u>555,570</u>	<u>41,825</u>	<u>7.53%</u>
Outside Programming	2,000	2,000	0	0.00%	0	2,000	N/A
Auditors	58,850	58,850	0	0.00%	57,700	1,150	1.99%
Attorney Fees	2,000	2,000	0	0.00%	0	2,000	N/A
Office Cleaning	3,120	3,120	0	0.00%	3,120	0	0.00%
Repair/Maintenance	4,000	4,000	0	0.00%	2,784	1,216	43.68%
Office Rent	21,720	21,720	0	0.00%	21,420	300	1.40%
Employee Travel Reimbursement	3,420	3,420	0	0.00%	3,253	167	5.13%
Employee Training	21,000	21,000	0	0.00%	9,389	11,611	123.67%
Telephone	5,100	5,100	0	0.00%	5,391	(291)	-5.40%
Office Insurance	4,214	4,214	0	0.00%	3,947	267	6.76%
Treasurer's Bond	0	0	0	N/A	19,170	(19,170)	-100.00%
Trustee Liability Insurance	5,667	5,667	0	0.00%	5,152	515	10.00%
Publications	7,920	7,920	0	0.00%	7,540	380	5.04%
Office Supplies	7,800	7,800	0	0.00%	3,796	4,004	105.48%
Postage	200	200	0	0.00%	162	38	23.46%
Paper/Check Supplies	12,000	12,000	0	0.00%	5,423	6,577	121.28%
Equipment Purchases	20,000	20,000	0	0.00%	19,616	384	1.96%
Dues/Fees/Subscriptions	2,190	2,190	0	0.00%	3,133	(943)	-30.10%
Treasurer's Expenses	1,000	1,000	0	0.00%	0	1,000	N/A
Trustee's Expenses	2,000	2,000	0	0.00%	0	2,000	N/A
Bank Fees	14,200	14,200	0	0.00%	16,411	(2,211)	-13.47%
<b>TOTAL EXPENDITURES</b>	<b>\$ 795,796</b>	<b>\$ 768,216</b>	<b>\$ 27,580</b>	<b>3.59%</b>	<b>\$ 742,977</b>	<b>\$ 52,819</b>	<b>7.11%</b>
<b>NET EXPENDITURES</b>	<b>\$ 777,496</b>	<b>\$ 749,916</b>	<b>\$ 27,580</b>	<b>3.68%</b>	<b>\$ 726,677</b>	<b>\$ 50,819</b>	<b>6.99%</b>
<b>NOTE:</b>							
Interest on Investments	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 0</u>	<u>0.00%</u>	<u>\$ 826,256</u>	<u>\$ 173,744</u>	<u>21.03%</u>

September 14, 2016

**BREMEN TOWNSHIP SCHOOL TREASURER'S OFFICE**

**Statement of Revenues and Expenditures**

**FISCAL YEAR 2016/2017 FINAL BUDGET**

	<u>2016/2017 FINAL BUDGET</u>	<u>2016/2017 PRELIMINARY BUDGET</u>	<u>INCREASE/(DECREASE) FINAL VS. PRELIMINARY</u>		<u>2015/2016 FULL YEAR ESTIMATE</u>	<u>INCREASE/(DECREASE) FINAL VS. ESTIMATE</u>	
			<u>AMOUNT</u>	<u>%</u>		<u>AMOUNT</u>	<u>%</u>
<b>REVENUES</b>							
Park District Service Fees	\$ 18,300	\$ 18,300	\$ 0	0.00%	\$ 16,300	\$ 2,000	12.27%
<b>TOTAL REVENUES</b>	<b>\$ 18,300</b>	<b>\$ 18,300</b>	<b>\$ 0</b>	<b>0.00%</b>	<b>\$ 16,300</b>	<b>\$ 2,000</b>	<b>12.27%</b>
<b>EXPENDITURES</b>							
<b>Salaries</b>							
Treasurer	\$ 164,962	\$ 164,962	\$ 0	0.00%	\$ 160,938	\$ 4,024	2.50%
Treasurer Unused Vacation Pay	16,697	16,697	0	0.00%	16,289	408	2.50%
Staff	201,432	201,432	0	0.00%	195,576	5,856	2.99%
Staff Unused Vacation Payout	22,287	0	22,287	N/A	0	22,287	N/A
Delivery/Other Part-time	4,524	4,524	0	0.00%	3,892	632	16.24%
<b>Total Salaries</b>	<b>409,902</b>	<b>387,615</b>	<b>22,287</b>	<b>5.75%</b>	<b>376,695</b>	<b>33,207</b>	<b>8.82%</b>
<b>Payroll Taxes &amp; Benefits</b>							
IMRF	18,594	23,367	(4,773)	-20.43%	31,193	(12,599)	-40.39%
FICA	28,820	27,438	1,382	5.04%	27,126	1,694	6.24%
Medicare	9,552	9,229	323	3.50%	9,364	188	2.01%
Annuity	12,000	12,000	0	0.00%	12,000	0	0.00%
Car Allowance	7,200	7,200	0	0.00%	7,200	0	0.00%
Group Insurance	110,979	102,618	8,361	8.15%	91,644	19,335	21.10%
Life Insurance	348	348	0	0.00%	348	0	0.00%
<b>Total Payroll Taxes &amp; Benefits</b>	<b>187,493</b>	<b>182,200</b>	<b>5,293</b>	<b>2.91%</b>	<b>178,875</b>	<b>8,618</b>	<b>4.82%</b>
<b>Total Employment Costs</b>	<b>597,395</b>	<b>569,815</b>	<b>27,580</b>	<b>4.84%</b>	<b>555,570</b>	<b>41,825</b>	<b>7.53%</b>
Outside Programming	2,000	2,000	0	0.00%	0	2,000	N/A
Auditors	58,850	58,850	0	0.00%	57,700	1,150	1.99%
Attorney Fees	2,000	2,000	0	0.00%	0	2,000	N/A
Office Cleaning	3,120	3,120	0	0.00%	3,120	0	0.00%
Repair/Maintenance	4,000	4,000	0	0.00%	2,784	1,216	43.68%
Office Rent	21,720	21,720	0	0.00%	21,420	300	1.40%
Employee Travel Reimbursement	3,420	3,420	0	0.00%	3,253	167	5.13%
Employee/District Training	21,000	21,000	0	0.00%	9,389	11,611	123.67%
Telephone/Data Lines	5,100	5,100	0	0.00%	5,391	(291)	-5.40%
Office Insurance	4,214	4,214	0	0.00%	3,947	267	6.76%
Treasurer's Bond	0	0	0	N/A	19,170	(19,170)	-100.00%
Trustee Liability Insurance	5,667	5,667	0	0.00%	5,152	515	10.00%
Publications	7,920	7,920	0	0.00%	7,540	380	5.04%
Office Supplies	7,800	7,800	0	0.00%	3,796	4,004	105.48%
Postage	200	200	0	0.00%	162	38	23.46%
Paper/Check Supplies	12,000	12,000	0	0.00%	5,423	6,577	121.28%
Equipment Purchases	20,000	20,000	0	0.00%	19,616	384	1.96%
Dues/Fees/Subscriptions	2,190	2,190	0	0.00%	3,133	(943)	-30.10%
Treasurer's Expenses	1,000	1,000	0	0.00%	0	1,000	N/A
Trustee's Expenses	2,000	2,000	0	0.00%	0	2,000	N/A
Bank Fees	14,200	14,200	0	0.00%	16,411	(2,211)	-13.47%
<b>TOTAL EXPENDITURES</b>	<b>\$ 795,796</b>	<b>\$ 768,216</b>	<b>\$ 27,580</b>	<b>3.59%</b>	<b>\$ 742,977</b>	<b>\$ 52,819</b>	<b>7.11%</b>
<b>NET EXPENDITURES</b>	<b>\$ 777,496</b>	<b>\$ 749,916</b>	<b>\$ 27,580</b>	<b>3.68%</b>	<b>\$ 726,677</b>	<b>\$ 50,819</b>	<b>6.99%</b>
<b>NOTE:</b>							
Interest on Investments	\$ 1,000,000	\$ 1,000,000	\$ 0	0.00%	\$ 826,256	\$ 173,744	21.03%

**BREMEN TOWNSHIP SCHOOL TREASURER'S OFFICE**

**Statement of Revenues and Expenditures**

**FISCAL YEAR 2015/2016 FULL YEAR (UNAUDITED)**

	<b>2015/2016 FULL YEAR ESTIMATE</b>	<b>2015/2016 BUDGET</b>	<b>INCREASE/(DECREASE) ESTIMATE VS. BUDGET</b>	
			<b>AMOUNT</b>	<b>%</b>
<b><u>REVENUES</u></b>				
Park District Service Fees	\$ 16,300	\$ 16,300	\$ 0	0.00%
<b>TOTAL REVENUES</b>	<b>\$ 16,300</b>	<b>\$ 16,300</b>	<b>\$ 0</b>	<b>0.00%</b>
<b><u>EXPENDITURES</u></b>				
<b><u>Salaries</u></b>				
Treasurer	\$ 160,938	\$ 160,938	\$ 0	0.00%
Treasurer Unused Vacation Pay	16,289	16,289	0	0.00%
Staff	195,576	195,576	0	0.00%
Delivery	3,892	4,368	(476)	-10.90%
<b>Total Salaries</b>	<b>376,695</b>	<b>377,171</b>	<b>(476)</b>	<b>-0.13%</b>
<b><u>Payroll Taxes &amp; Benefits</u></b>				
IMRF	31,193	39,460	(8,267)	-20.95%
FICA	27,126	27,072	54	0.20%
Medicare	9,364	9,005	359	3.99%
Annuity	12,000	12,000	0	0.00%
Car Allowance	7,200	7,200	0	0.00%
Group Insurance	91,644	96,998	(5,354)	-5.52%
Life Insurance	348	348	0	0.00%
<b>Total Payroll Taxes &amp; Benefits</b>	<b>178,875</b>	<b>192,083</b>	<b>(13,208)</b>	<b>-6.88%</b>
<b>Total Employment Costs</b>	<b>555,570</b>	<b>569,254</b>	<b>(13,684)</b>	<b>-2.40%</b>
Outside Programming	0	2,000	(2,000)	-100.00%
Auditors	57,700	57,700	0	0.00%
Attorney Fees	0	3,000	(3,000)	-100.00%
Office Cleaning	3,120	3,120	0	0.00%
Repair/Maintenance	2,784	4,000	(1,216)	-30.40%
Office Rent	21,420	21,420	0	0.00%
Employee Travel Reimbursement	3,253	3,638	(385)	-10.58%
Employee/District Training	9,389	21,000	(11,611)	-55.29%
Telephone/Data Lines	5,391	5,040	351	6.96%
Office Insurance	3,947	4,037	(90)	-2.23%
Treasurer's Bond	19,170	19,170	0	0.00%
Trustee Liability Insurance	5,152	6,723	(1,571)	-23.37%
Publications	7,540	7,460	80	1.07%
Office Supplies	3,796	7,650	(3,854)	-50.38%
Postage	162	200	(38)	-19.00%
Paper/Check Supplies	5,423	12,000	(6,577)	-54.81%
Equipment Purchases	19,616	20,000	(384)	-1.92%
Dues/Fees/Subscriptions	3,133	2,190	943	43.06%
Treasurer's Expenses	0	1,000	(1,000)	-100.00%
Trustee's Expenses	0	2,000	(2,000)	-100.00%
Bank Fees	16,411	13,800	2,611	18.92%
<b>TOTAL EXPENDITURES</b>	<b>\$ 742,977</b>	<b>\$ 786,402</b>	<b>\$ (43,425)</b>	<b>-5.52%</b>
<b>NET EXPENDITURES</b>	<b>\$ 726,677</b>	<b>\$ 770,102</b>	<b>\$ (43,425)</b>	<b>-5.64%</b>
<b><u>NOTE:</u></b>				
<b>Interest on Investments</b>	<b>\$ 826,256</b>	<b>\$ 1,000,000</b>	<b>\$ (173,744)</b>	<b>-17.37%</b>