

**BREMEN TOWNSHIP
TRUSTEES OF SCHOOLS**

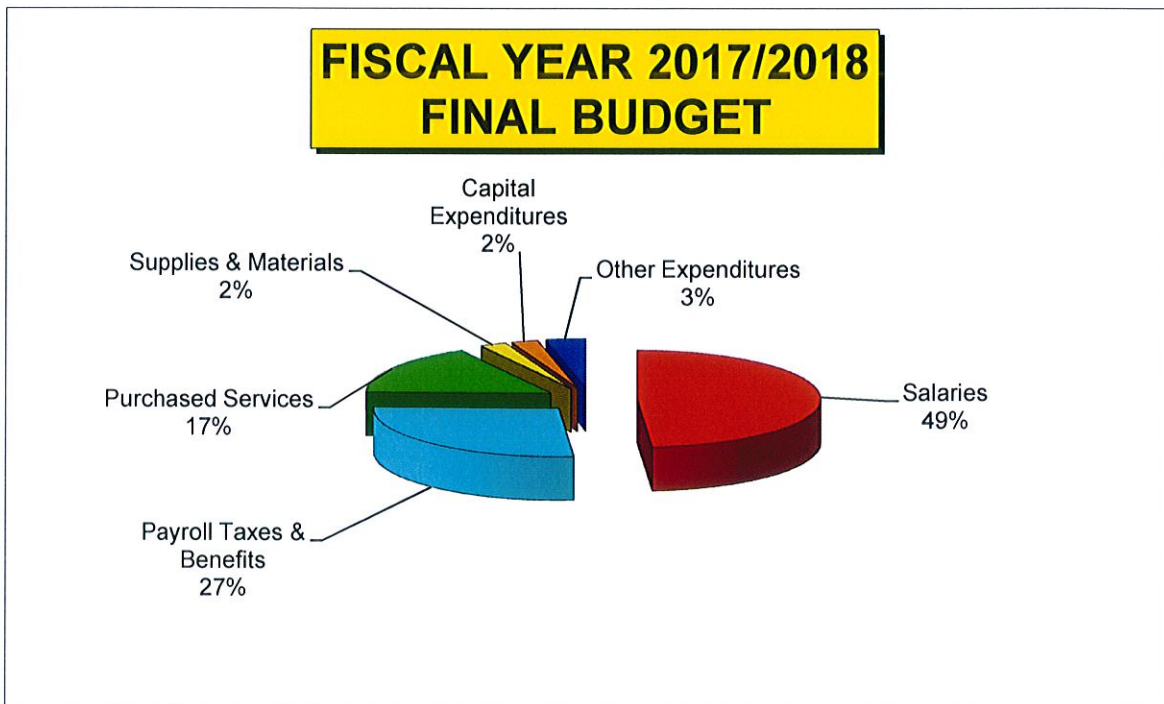
ANNUAL BUDGET REPORT-FINAL
FISCAL YEAR ENDING JUNE 30, 2018

Deborah A. Stearns, President
Tina M. Moslander, Vice President
Joanne Keilman, Secretary
Alesia Franklin - Allen, Trustee
Nancy Hullinger, Trustee
Natalie Myers, Trustee
Darlene Washington, Trustee

Joseph J. McDonnell, Treasurer

BREMEN TOWNSHIP SCHOOL TREASURER'S OFFICE
Statement of Expenditures - Summary
FISCAL YEAR 2017/2018 FINAL BUDGET

	2017/2018 BUDGET	2016/2017 ESTIMATE	CHANGE	
Salaries	\$ 424,653	\$ 409,351	\$ 15,302	
Payroll Taxes & Benefits	232,400	180,196	52,204	
Purchased Services	144,973	117,473	27,500	
Supplies & Materials	20,000	11,837	8,163	
Capital Expenditures	20,000	7,266	12,734	
Other Expenditures	30,028	13,890	16,138	
Total Expenditures	\$ 872,054	\$ 740,013	\$ 132,041	17.84%



BREMEN TOWNSHIP SCHOOL TREASURER'S OFFICE
Statement of Expenditures - Detail
FISCAL YEAR 2017/2018 FINAL BUDGET

Salaries	2017/2018 BUDGET	2016/2017 ESTIMATE	CHANGE	
Treasurer	\$ 171,576	\$ 164,962	\$ 6,614	
Treasurer Unused Vacation Pay	17,366	16,697	669	
Staff	231,031	223,719	7,312	
Delivery/Other Part-time	4,680	3,973	707	
Total Salaries	424,653	409,351	15,302	3.74%

Payroll Taxes & Benefits				
IMRF	44,627	18,088	26,539	
FICA	30,455	28,865	1,590	
Medicare	9,902	9,910	(8)	
Annuity	12,000	12,000	-	
Car Allowance	7,200	7,200	-	
Group Insurance	117,368	103,785	13,583	
Educational Assistance Plan	10,500	0	10,500	
Life Insurance	348	348	-	
Total Payroll Taxes & Benefits	232,400	180,196	52,204	28.97%

Purchased Services				
Outside Programming	2,000	0	2,000	
Auditors	52,887	51,850	1,037	
Attorney Fees	2,000	0	2,000	
Office Cleaning	3,120	3,120	-	
Repair/Maintenance	4,100	4,100	-	
Office Rent	22,080	21,720	360	
Telephone/Data Lines	9,060	5,816	3,244	
Office Insurance	4,200	4,156	44	
Treasurer's Bond	19,170	0	19,170	
Trustee Liability Insurance	5,200	5,175	25	
Publications	7,900	7,502	398	
Bank Fees	13,256	14,034	(778)	
Total Purchased Services	144,973	117,473	27,500	23.41%

Supplies & Materials				
Office Supplies	7,800	6,938	862	
Postage	200	214	(14)	
Paper/Check Supplies	12,000	4,685	7,315	
Total Supplies & Materials	20,000	11,837	8,163	68.96%

Capital Expenditures				
Equipment Purchases	20,000	7,266	12,734	
Total Capital Expenditures	20,000	7,266	12,734	175.25%

Other Expenditures				
Employee/District Training	21,000	8,165	12,835	
Employee Travel Reimbursement	3,388	3,135	253	
Dues/Fees/Subscriptions	2,640	2,590	50	
Treasurer's Expenses	1,000	0	1,000	
Trustee's Expenses	2,000	0	2,000	
Total Other Expenditures	30,028	13,890	16,138	116.19%

TOTAL EXPENDITURES	\$ 872,054	\$ 740,013	\$ 132,041	17.84%
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BREMEN TOWNSHIP SCHOOL TREASURER'S OFFICE

Statement of Revenues and Expenditures

FISCAL YEAR 2017/2018 FINAL BUDGET

REVENUES

Park District Service Fees	\$	20,300
TOTAL REVENUES	\$	<u>20,300</u>

EXPENDITURES

Salaries	\$	419,973
Delivery/Other Part-time		4,680
Payroll Taxes and Benefits		<u>232,400</u>
Total Employment Costs		657,053

Outside Programming		2,000
Auditors		52,887
Attorney Fees		2,000
Office Cleaning		3,120
Repair/Maintenance		4,100
Office Rent		22,080
Employee Travel Reimbursement		3,388
Employee Training		21,000
Telephone		9,060
Office Insurance		4,200
Treasurer's Bond		19,170
Trustee Liability Insurance		5,200
Publications		7,900
Office Supplies		7,800
Postage		200
Paper/Check Supplies		12,000
Equipment Purchases		20,000
Dues/Fees/Subscriptions		2,640
Treasurer's Expenses		1,000
Trustee's Expenses		2,000
Bank Fees		13,256

TOTAL EXPENDITURES	\$	<u>872,054</u>
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NET EXPENDITURES	\$	<u><u>851,754</u></u>
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NOTE:

Interest on Investments	\$	<u><u>1,500,000</u></u>
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September 18, 2017

BREMEN TOWNSHIP SCHOOL TREASURER'S OFFICE

Statement of Revenues and Expenditures

FISCAL YEAR 2017/2018 FINAL BUDGET

	<u>2017/2018 FINAL BUDGET</u>	<u>2017/2018 PRELIMINARY BUDGET</u>	<u>INCREASE/(DECREASE) FINAL VS. PRELIMINARY</u>		<u>2016/2017 FULL YEAR ESTIMATE</u>	<u>INCREASE/(DECREASE) FINAL VS. ESTIMATE</u>	
			<u>AMOUNT</u>	<u>%</u>		<u>AMOUNT</u>	<u>%</u>
REVENUES							
Park District Service Fees	\$ 20,300	\$ 20,300	\$ 0	0.00%	\$ 18,300	\$ 2,000	10.93%
TOTAL REVENUES	<u>\$ 20,300</u>	<u>\$ 20,300</u>	<u>\$ 0</u>	<u>0.00%</u>	<u>\$ 18,300</u>	<u>\$ 2,000</u>	<u>10.93%</u>
EXPENDITURES							
Salaries	\$ 419,973	\$ 419,489	\$ 484	0.12%	\$ 405,378	\$ 14,595	3.60%
Delivery/Other Part-time	4,680	4,680	0	0.00%	3,973	707	17.80%
Payroll Taxes and Benefits	232,400	196,587	35,813	18.22%	180,196	52,204	28.97%
Total Employment Costs	<u>657,053</u>	<u>620,756</u>	<u>36,297</u>	<u>5.85%</u>	<u>589,547</u>	<u>67,506</u>	<u>11.45%</u>
Outside Programming	2,000	2,000	0	0.00%	0	2,000	N/A
Auditors	52,887	52,887	0	0.00%	51,850	1,037	2.00%
Attorney Fees	2,000	2,000	0	0.00%	0	2,000	N/A
Office Cleaning	3,120	3,120	0	0.00%	3,120	0	0.00%
Repair/Maintenance	4,100	4,100	0	0.00%	4,100	0	0.00%
Office Rent	22,080	22,080	0	0.00%	21,720	360	1.66%
Employee Travel Reimbursement	3,388	3,388	0	0.00%	3,135	253	8.08%
Employee Training	21,000	21,000	0	0.00%	8,165	12,835	157.20%
Telephone	9,060	5,460	3,600	65.93%	5,816	3,244	55.78%
Office Insurance	4,200	4,200	0	0.00%	4,156	44	1.06%
Treasurer's Bond	19,170	21,100	(1,930)	-9.15%	0	19,170	N/A
Trustee Liability Insurance	5,200	5,200	0	0.00%	5,175	25	0.48%
Publications	7,900	7,900	0	0.00%	7,502	398	5.31%
Office Supplies	7,800	7,800	0	0.00%	6,938	862	12.42%
Postage	200	200	0	0.00%	214	(14)	-6.54%
Paper/Check Supplies	12,000	12,000	0	0.00%	4,685	7,315	156.14%
Equipment Purchases	20,000	20,000	0	0.00%	7,266	12,734	175.25%
Dues/Fees/Subscriptions	2,640	2,200	440	20.00%	2,590	50	1.93%
Treasurer's Expenses	1,000	1,000	0	0.00%	0	1,000	N/A
Trustee's Expenses	2,000	2,000	0	0.00%	0	2,000	N/A
Bank Fees	13,256	14,200	(944)	-6.65%	14,034	(778)	-5.54%
TOTAL EXPENDITURES	<u>\$ 872,054</u>	<u>\$ 834,591</u>	<u>\$ 37,463</u>	<u>4.49%</u>	<u>\$ 740,013</u>	<u>\$ 132,041</u>	<u>17.84%</u>
NET EXPENDITURES	<u><u>\$ 851,754</u></u>	<u><u>\$ 814,291</u></u>	<u><u>\$ 37,463</u></u>	<u><u>4.60%</u></u>	<u><u>\$ 721,713</u></u>	<u><u>\$ 130,041</u></u>	<u><u>18.02%</u></u>
NOTE:							
Interest on Investments	<u>\$ 1,500,000</u>	<u>\$ 1,500,000</u>	<u>\$ 0</u>	<u>0.00%</u>	<u>\$ 1,428,689</u>	<u>\$ 71,311</u>	<u>4.99%</u>

September 18, 2017

BREMEN TOWNSHIP SCHOOL TREASURER'S OFFICE

Statement of Revenues and Expenditures

FISCAL YEAR 2017/2018 FINAL BUDGET

	<u>2017/2018 FINAL BUDGET</u>	<u>2017/2018 PRELIMINARY BUDGET</u>	<u>INCREASE/(DECREASE) FINAL VS. PRELIMINARY</u>		<u>2016/2017 FULL YEAR ESTIMATE</u>	<u>INCREASE/(DECREASE) FINAL VS. ESTIMATE</u>	
			<u>AMOUNT</u>	<u>%</u>		<u>AMOUNT</u>	<u>%</u>
REVENUES							
Park District Service Fees	\$ 20,300	\$ 20,300	\$ 0	0.00%	\$ 18,300	\$ 2,000	10.93%
TOTAL REVENUES	\$ 20,300	\$ 20,300	\$ 0	0.00%	\$ 18,300	\$ 2,000	10.93%
EXPENDITURES							
Salaries							
Treasurer	\$ 171,576	\$ 171,576	\$ 0	0.00%	\$ 164,962	\$ 6,614	4.01%
Treasurer Unused Vacation Pay	17,366	17,366	0	0.00%	16,697	669	4.01%
Staff	208,366	211,920	(3,554)	-1.68%	201,432	6,934	3.44%
Staff Unused Vacation/Sick Payout	22,665	18,627	4,038	21.68%	22,287	378	1.70%
Delivery/Other Part-time	4,680	4,680	0	0.00%	3,973	707	17.80%
Total Salaries	424,653	424,169	484	0.11%	409,351	15,302	3.74%
Payroll Taxes & Benefits							
IMRF	44,627	19,444	25,183	129.52%	18,088	26,539	146.72%
FICA	30,455	30,425	30	0.10%	28,865	1,590	5.51%
Medicare	9,902	9,895	7	0.07%	9,910	(8)	-0.08%
Annuity	12,000	12,000	0	0.00%	12,000	0	0.00%
Car Allowance	7,200	7,200	0	0.00%	7,200	0	0.00%
Group Insurance	117,368	117,275	93	0.08%	103,785	13,583	13.09%
Educational Assistance Plan	10,500	0	10,500	N/A	0	10,500	N/A
Life Insurance	348	348	0	0.00%	348	0	0.00%
Total Payroll Taxes & Benefits	232,400	196,587	35,813	18.22%	180,196	52,204	28.97%
Total Employment Costs	657,053	620,756	36,297	5.85%	589,547	67,506	11.45%
Outside Programming	2,000	2,000	0	0.00%	0	2,000	N/A
Auditors	52,887	52,887	0	0.00%	51,850	1,037	2.00%
Attorney Fees	2,000	2,000	0	0.00%	0	2,000	N/A
Office Cleaning	3,120	3,120	0	0.00%	3,120	0	0.00%
Repair/Maintenance	4,100	4,100	0	0.00%	4,100	0	0.00%
Office Rent	22,080	22,080	0	0.00%	21,720	360	1.66%
Employee Travel Reimbursement	3,388	3,388	0	0.00%	3,135	253	8.08%
Employee/District Training	21,000	21,000	0	0.00%	8,165	12,835	157.20%
Telephone/Data Lines	9,060	5,460	3,600	65.93%	5,816	3,244	55.78%
Office Insurance	4,200	4,200	0	0.00%	4,156	44	1.06%
Treasurer's Bond	19,170	21,100	(1,930)	-9.15%	0	19,170	N/A
Trustee Liability Insurance	5,200	5,200	0	0.00%	5,175	25	0.48%
Publications	7,900	7,900	0	0.00%	7,502	398	5.31%
Office Supplies	7,800	7,800	0	0.00%	6,938	862	12.42%
Postage	200	200	0	0.00%	214	(14)	-6.54%
Paper/Check Supplies	12,000	12,000	0	0.00%	4,685	7,315	156.14%
Equipment Purchases	20,000	20,000	0	0.00%	7,266	12,734	175.25%
Dues/Fees/Subscriptions	2,640	2,200	440	20.00%	2,590	50	1.93%
Treasurer's Expenses	1,000	1,000	0	0.00%	0	1,000	N/A
Trustee's Expenses	2,000	2,000	0	0.00%	0	2,000	N/A
Bank Fees	13,256	14,200	(944)	-6.65%	14,034	(778)	-5.54%
TOTAL EXPENDITURES	\$ 872,054	\$ 834,591	\$ 37,463	4.49%	\$ 740,013	\$ 132,041	17.84%
NET EXPENDITURES	\$ 851,754	\$ 814,291	\$ 37,463	4.60%	\$ 721,713	\$ 130,041	18.02%
NOTE:							
Interest on Investments	\$ 1,500,000	\$ 1,500,000	\$ 0	0.00%	\$ 1,428,689	\$ 71,311	4.99%

September 18, 2017

BREMEN TOWNSHIP SCHOOL TREASURER'S OFFICE

Statement of Revenues and Expenditures

FISCAL YEAR 2016/2017 FULL YEAR (UNAUDITED)

	<u>2016/2017 FULL YEAR ESTIMATE</u>	<u>2016/2017 BUDGET</u>	<u>INCREASE/(DECREASE) ESTIMATE VS. BUDGET</u>	
			<u>AMOUNT</u>	<u>%</u>
<u>REVENUES</u>				
Park District Service Fees	\$ 18,300	\$ 18,300	\$ 0	0.00%
TOTAL REVENUES	\$ 18,300	\$ 18,300	\$ 0	0.00%
 <u>EXPENDITURES</u>				
<u>Salaries</u>				
Treasurer	\$ 164,962	\$ 164,962	\$ 0	0.00%
Treasurer Unused Vacation Pay	16,697	16,697	0	0.00%
Staff	201,432	201,432	0	0.00%
Staff Unused Vacation/Sick Payout	22,287	22,287	0	0.00%
Delivery	3,973	4,524	(551)	-12.18%
Total Salaries	409,351	409,902	(551)	-0.13%
 <u>Payroll Taxes & Benefits</u>				
IMRF	18,088	18,594	(506)	-2.72%
FICA	28,865	28,820	45	0.16%
Medicare	9,910	9,552	358	3.75%
Annuity	12,000	12,000	0	0.00%
Car Allowance	7,200	7,200	0	0.00%
Group Insurance	103,785	110,979	(7,194)	-6.48%
Life Insurance	348	348	0	0.00%
Total Payroll Taxes & Benefits	180,196	187,493	(7,297)	-3.89%
Total Employment Costs	589,547	597,395	(7,848)	-1.31%
Outside Programming	0	2,000	(2,000)	-100.00%
Auditors	51,850	58,850	(7,000)	-11.89%
Attorney Fees	0	2,000	(2,000)	-100.00%
Office Cleaning	3,120	3,120	0	0.00%
Repair/Maintenance	4,100	4,000	100	2.50%
Office Rent	21,720	21,720	0	0.00%
Employee Travel Reimbursement	3,135	3,420	(285)	-8.33%
Employee/District Training	8,165	21,000	(12,835)	-61.12%
Telephone/Data Lines	5,816	5,100	716	14.04%
Office Insurance	4,156	4,214	(58)	-1.38%
Treasurer's Bond	0	0	0	N/A
Trustee Liability Insurance	5,175	5,667	(492)	-8.68%
Publications	7,502	7,920	(418)	-5.28%
Office Supplies	6,938	7,800	(862)	-11.05%
Postage	214	200	14	7.00%
Paper/Check Supplies	4,685	12,000	(7,315)	-60.96%
Equipment Purchases	7,266	20,000	(12,734)	-63.67%
Dues/Fees/Subscriptions	2,590	2,190	400	18.26%
Treasurer's Expenses	0	1,000	(1,000)	-100.00%
Trustee's Expenses	0	2,000	(2,000)	-100.00%
Bank Fees	14,034	14,200	(166)	-1.17%
TOTAL EXPENDITURES	\$ 740,013	\$ 795,796	\$ (55,783)	-7.01%
NET EXPENDITURES	\$ 721,713	\$ 777,496	\$ (55,783)	-7.17%
 <u>NOTE:</u>				
Interest on Investments	\$ 1,428,689	\$ 1,000,000	\$ 428,689	42.87%