

BREMEN TOWNSHIP TRUSTEES OF SCHOOLS
REGULAR QUARTERLY MEETING

October 22, 2013

5:35 P.M.

A Regular Quarterly Meeting of the Trustees of Schools, Township 36 North, Range 13 East, Cook County, Illinois was held at 5:35 p.m. on October 22, 2013 at Tinley Park High School, Room IMC, 6111 West 175th Street, Tinley Park, Illinois.

1. Call Meeting to Order

Ms. Stearns called the meeting to order at 5:35 p.m.

2. Pledge of Allegiance

Ms. Stearns asked everyone to stand for the Pledge of Allegiance.

3. Roll Call

On roll call the following Officers and Members responded present:

Deborah A. Stearns	President and Member
J. Kay Giles	Vice President and Member
Kathy Novak	Secretary and Member
Michael Duggan	Member
Dionne Freeman-Cooper	Member
Joanne Keilman	Member
Tina M. Moslander	Member
Joseph J. McDonnell	Treasurer and Ex-Officio Clerk

Absent: Mr. Jason Hedke, Ms. Julienne W. Mallory

4. Approval of Minutes

Ms. Keilman made a motion to approve the minutes of July 1, 2013 – Regular Quarterly Meeting, seconded by Ms. Giles. Members voted as follows:

AYES: Stearns, Giles, Novak, Duggan, Freeman-Cooper, Keilman, Moslander

NAYES: None

ABSENT: Hedke, Mallory

Motion carried 7-0

Ms. Keilman made a motion to approve the minutes of July 1, 2013 – Executive Session,

seconded by Ms. Giles. Members voted as follows:

AYES: Stearns, Giles, Novak, Duggan, Freeman-Cooper, Keilman, Moslander

NAYES: None

ABSENT: Hedke, Mallory

Motion carried 7-0

Mr. Duggan made a motion to approve the minutes of October 7, 2013 – Regular Quarterly Meeting Rescheduled, seconded by Ms. Keilman. Members voted as follows:

AYES: Stearns, Giles, Novak, Duggan, Freeman-Cooper, Keilman, Moslander

NAYES: None

ABSENT: Hedke, Mallory

Motion carried 7-0

5. Recognition of Public

Ms. Stearns asked if there were any members of the public that would like to address the Board. After receiving no response, Ms. Stearns proceeded with the agenda.

6. Cancellation of Surety Bond #LSM0443580 for School District #143

Mr. McDonnell mentioned that the original bond proceeds have been disbursed and that this surety bond should be cancelled on the annual renewal date. Ms. Novak made a motion to cancel surety bond #LSM0443580 for School District #143, seconded by Mr. Duggan. Members voted as follows:

AYES: Stearns, Giles, Novak, Duggan, Freeman-Cooper, Keilman, Moslander

NAYES: None

ABSENT: Hedke, Mallory

Motion carried 7-0

7. Approval of Surety Bond for School District #228 in the amount of \$8,625,000.00

Mr. McDonnell stated that School District #228 is in the process of issuing Working Cash Bonds, which are anticipated to close mid-December. Since this date is prior to the next Regular Quarterly Meeting of the Trustees in January, the surety bond should be approved prior to closing. Ms. Giles made a motion to approve the surety bond for School District #228 in the amount of \$8,625,000.00, seconded by Ms. Keilman. Members voted as follows:

AYES: Stearns, Giles, Novak, Duggan, Freeman-Cooper, Keilman, Moslander

NAYES: None

ABSENT: Hedke, Mallory

Motion carried 7-0

8. Treasurer's Report

Mr. McDonnell presented to the Board for approval the monthly bank cash balances, investment details by type of investment and a detailed listing of all investments in the portfolio for the periods ending April 30, 2013 thru August 31, 2013. Mr. McDonnell mentioned that the June 30, 2013 is labeled "Preliminary (Unaudited)" pending any final fiscal year end audit adjustments. Mr. McDonnell also presented to the Board for approval the Treasurers' Office Statement of Expenditures for the periods ending July 31, 2013 thru August 31, 2013.

Mr. McDonnell explained the various cash balance levels over the past months presented, noting the increases in cash balances due to Fall property tax receipts beginning in August. Mr. McDonnell presented a graph showing the annualized average yield over the past year thru the past five year average rates. Mr. McDonnell noted that one of the major benefits of the pooled funds is the higher annualized rate of return, when compared to the various benchmark returns presented. Mr. McDonnell also discussed the Statement of Expenditures being presented.

Under District communications, Mr. McDonnell discussed the Annual Billing for Infinite Visions Financial and Human Resources Software. Mr. McDonnell stated that the annual billing is based on student count published in the Annual Statement of Affairs for each School District.

Under other items, Mr. McDonnell mentioned that, due to the Affordable Care Act, the office health insurance plan will no longer be available at our next renewable date on July 1, 2014. The current insurance provider has offered a similar health care plan, for the same monthly premium rate, if we change our policy date to begin on January 1, 2014. Basically, this guarantees the same monthly premium rate for an additional six months. Mr. McDonnell mentioned that the new insurance plan has some changes, especially an increase in deductibles.

Mr. McDonnell also mentioned that the Illinois Association of School Trustees Annual Dinner Meeting will be sometime in December, and will notify the Trustees, when that date is available. Mr. McDonnell stated that the cost is usually around \$85 per person, and that, over the past several years, the Trustees have paid for the cost themselves. Discussion took place regarding whether the Board should pay for attendees. Consensus was that individual Board members would not be reimbursed for attending this dinner meeting.

Mr. Duggan made a motion to accept the Treasurer's reports as presented, seconded by Ms. Giles. Members voted as follows:

AYES: Stearns, Giles, Novak, Duggan, Freeman-Cooper, Keilman, Moslander

NAYES: None

ABSENT: Hedke, Mallory

Motion carried 7-0

9. Approval of Intergovernmental Agreement with Midlothian Park District

Mr. McDonnell presented to the Board for approval the Intergovernmental Agreement with Midlothian Park District. Mr. McDonnell explained that this agreement has remained basically the same over the past few years, except for the cost, which has increased versus the last year.

Mr. Duggan made a motion to approve the Intergovernmental Agreement with Midlothian Park District, seconded by Ms. Keilman. Members voted as follows:

AYES: Stearns, Giles, Novak, Duggan, Freeman-Cooper, Keilman, Moslander

NAYES: None

ABSENT: Hedke, Mallory

Motion carried 7-0

10. Approval of 2013/2014 Final Budget for Township School Treasurer's Office

Mr. McDonnell presented for approval the 2013/2014 Final Budget for the Township School Treasurer's Office. Mr. McDonnell explained the various differences between the tentative budget approved last April and this final budget. Discussion took place regarding several budget line items and why the amounts were changed. Ms. Novak made a motion to approve the 2013/2014 Final Budget for the Township School Treasurer's Office, seconded by Ms. Keilman. Members voted as follows:

AYES: Stearns, Giles, Novak, Duggan, Freeman-Cooper, Keilman, Moslander

NAYES: None

ABSENT: Hedke, Mallory

Motion carried 7-0

11. Discussion and/or Approval of Board Policy Regarding Officers and Terms of Office

Mr. McDonnell mentioned that this policy was described by Mr. John Murphey, Board Attorney, at the last Board meeting, and is being presented to the Board for discussion and/or approval. Mr. McDonnell summarized the previous discussion by Mr. Murphey and the purpose of this policy. Mr. McDonnell mentioned that the policy identifies the Officers of the Board as the President and the Vice President. The Vice President shall serve as President pro tempore in the absence of the President. The President and Vice President shall be selected from among all of the members of the Board and shall serve a two year term, commencing at the January meeting in each even-numbered year. In the event of a vacancy in the position of President or Vice President, the vacancy shall be served by appointment by the Board Members, and the person so appointed, shall fill out the remainder of the term. Ms. Giles made a motion to approve the Board Policy Regarding Officers and Terms of Office, seconded by Ms. Keilman. Members voted as follows:

AYES: Stearns, Giles, Novak, Duggan, Freeman-Cooper, Keilman, Moslander

NAYES: None

ABSENT: Hedke, Mallory

Motion carried 7-0

12. New Business – Board Member Comments

There was no new business presented to the Board.

13. Adjournment

There being no further business before the Board, a motion to adjourn was made by Ms. Novak, seconded by Ms. Keilman. Members voted as follows:

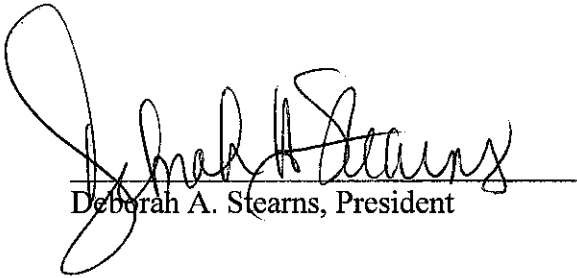
AYES: Stearns, Giles, Novak, Duggan, Freeman-Cooper, Keilman, Moslander

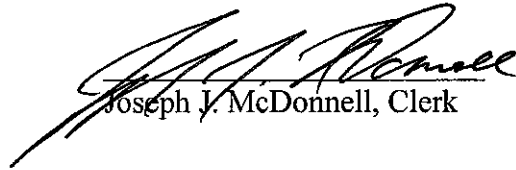
NAYES: None

ABSENT: Hedke, Mallory

Motion carried 7-0

Ms. Stearns declared the meeting adjourned at 6:23 p.m.


Deborah A. Stearns, President


Joseph J. McDonnell, Clerk