

BREMEN TOWNSHIP TRUSTEES OF SCHOOLS
REGULAR QUARTERLY MEETING

October 6, 2014

5:32 P.M.

A Regular Quarterly Meeting of the Trustees of Schools, Township 36 North, Range 13 East, Cook County, Illinois was held at 5:32 p.m. on October 6, 2014 at Tinley Park High School, Room 109, 6111 West 175th Street, Tinley Park, Illinois.

1. Call Meeting to Order

Ms. Stearns called the meeting to order at 5:32 p.m.

2. Pledge of Allegiance

Ms. Stearns asked everyone to stand for the Pledge of Allegiance.

3. Roll Call

On roll call the following Officers and Members responded present:

Deborah A. Stearns	President and Member
J. Kay Giles	Vice President and Member
Joanne Keilman	Secretary and Member
Michael T. Duggan	Member
Dionne Freeman-Cooper	Member
Jason Hedke	Member
Tina Moslander	Member
Joseph J. McDonnell	Treasurer and Ex-Officio Clerk

Absent: Ms. Julienne W. Mallory, Ms. Kathy Novak

4. Approval of Minutes

Mr. Duggan made a motion to approve the minutes of July 7, 2014 – Regular Quarterly Meeting, seconded by Ms. Keilman. Members voted as follows:

AYES: Stearns, Giles, Keilman, Duggan, Freeman-Cooper, Moslander

NAYES: None

ABSTAIN: Hedke

ABSENT: Mallory, Novak

Motion carried 6-0

5. Recognition of Public

Ms. Stearns asked if there were any members of the public that would like to address the Board. After receiving no response, Ms. Stearns proceeded with the agenda.

6. Approval of Intergovernmental Agreement with Midlothian Park District

Ms. Giles made a motion to approve the Intergovernmental Agreement with Midlothian Park District, seconded by Ms. Moslander. Members voted as follows:

AYES: Stearns, Giles, Keilman, Duggan, Freeman-Cooper, Moslander

NAYES: Hedke

ABSENT: Mallory, Novak

Motion carried 6-1

7. Treasurer's Report

Mr. McDonnell presented to the Board for approval the monthly bank cash balances, investment details by type of investment and a detailed listing of all investments in the portfolio for the periods ending June 30, 2014 – Preliminary, July 31, 2014 and August 31, 2014. Mr. McDonnell also presented to the Board for approval the Treasurers' Office Statement of Expenditures for the periods ending July 31, 2014 and August 31, 2014.

Mr. McDonnell explained the various cash balance levels over the past months presented and noted that the Fall property tax collections have begun to be received as of August 31, 2014. Mr. McDonnell mentioned that interest rates are still at historical low levels, with short term rates near zero, however, the pooled funds continue to outperform the several indices used to compare performance. Mr. McDonnell also discussed the Statement of Expenditures as presented and noted that expenditures are within budget for 2014/2015.

Under other items, Mr. McDonnell discussed the Annual Billing for the Infinite Visions Financial and Human Resources Software that was distributed to the School Districts on July 17, 2014. Mr. McDonnell also mentioned that his projections for health insurance costs for 2015 could see premium increases of 9% to 15%. Mr. McDonnell stated that there could be some alternative options available for employees age 65 and older, such as a Medicare Supplemental policy. Mr. McDonnell also mentioned that the Illinois Association of School Trustees Annual Dinner Meeting will be in December. Mr. McDonnell will notify everyone when more information is available.

Ms. Giles made a motion to accept the Treasurer's reports as presented, seconded by Ms. Moslander. Members voted as follows:

AYES: Stearns, Giles, Keilman, Duggan, Freeman-Cooper, Moslander

NAYES: Hedke

ABSENT: Mallory, Novak

Motion carried 6-1

8. Approval of 2014/2015 Final Budget for Township School Treasurer's Office

Mr. McDonnell explained the various changes from the tentative budget that was approved in April 2014. Ms. Giles made a motion to approve the 2014/2015 Final Budget for the Township School Treasurer's Office, seconded by Ms. Keilman. Members voted as follows:

AYES: Stearns, Giles, Keilman, Duggan, Freeman-Cooper, Moslander

NAYES: Hedke

ABSENT: Mallory, Novak

Motion carried 6-1

9. Approval of Working Cash Surety Bond #LSM0668550 for School District #145

Ms. Giles made a motion to approve the Working Cash Surety Bond #LSM0668550 for School District #145, seconded by Ms. Keilman. Members voted as follows:

AYES: Stearns, Giles, Keilman, Duggan, Freeman-Cooper, Moslander

NAYES: Hedke

ABSENT: Mallory, Novak

Motion carried 6-1

10. New Business – Board Member Comments

There were no comments from the Board members.

11. Adjournment

There being no further business before the Board, a motion to adjourn was made by Ms. Giles, seconded by Mr. Duggan. Members voted as follows:

AYES: Stearns, Giles, Keilman, Duggan, Freeman-Cooper, Hedke, Moslander

NAYES: None

ABSENT: Mallory, Novak

Motion carried 7-0

Ms. Stearns declared the meeting adjourned at 5:55 p.m.


Deborah A. Stearns, President


Joseph J. McDonnell, Clerk